

THE CAMPDEN SOCIETY

Treasurer's Report for the financial year ended 31 January 2024

I am pleased to be able to present this report in relation to the Society's accounts for the most recently completed financial year.

Such financial year covers the 13 calendar month period which ended on 31 January 2024. At the commencement of such financial year on 1 January 2023 the expectation had been that, as has been the case since the Society was formed, the financial year would match the calendar year which ended on the next succeeding 31 December. However, for the following reason, the Committee resolved to extend the financial year so as to end on 31 January 2024 and duly notified the Charity Commission of such change.

During the annual general meeting held in April 2023, Sally Lindner, the chair of trustees of the Society's affiliated charity The Campden Conservation Trust Fund ("CCTF") announced that the CCTF trustees had resolved that CCTF would be dissolved and all of its remaining property held as of the time of dissolution (being, in the event, a bank cash holding and a holding of investment units managed by CCLA Investment Management ("CCLA")) would be transferred to the Society. It had been hoped that such process would be completed by 31 December 2023 however, although the cash holding was transferred to the Society in December, CCLA did not complete the change of registered ownership of the investment units until 3 January 2024. In the circumstances, the Committee thought it was desirable that it extend the Society's financial year until 31 January so that the Society's accounts to be presented to members at the 2024 annual general meeting reflected the receipt of both CCTF's cash holding and its investments.

An additional consequence of such extension was that, as CCTF was dissolved prior to 31 January 2024, there was no obligation for the Society to produce combined Society/CCTF accounts (in addition to the Society's accounts) for the financial year ended on such date.

The Committee has further resolved that the financial year which commenced on 1 February will end on 31 December and that thereafter the Society will revert to calendar year financial years.

As can be seen from the following receipts and payments statement, excluding the donations represented by the CCTF funds, the Society made a surplus of £534 for the financial year ended 31 January 2024 (as compared with £720 for the financial year ended 31 December 2022).

The Society did not receive any grant proceeds for use in funding orchard related expenses during the most recent financial year (as compared with £4,415 during the 2022 financial year) but orchard related expenses were significantly lower at £2,030 (compared with £5,268). All such orchard related expenses were funded by (1) the proceeds of grants received during 2022, (2) the proceeds of sales of apple juice and (3) donations received for the specific purpose of funding the orchard. I should note it was agreed with the CCTF Trustees that the CCTF cash and investments which were transferred to the Society will not be used to fund orchard related expenses. It is for this reason that the Society opened a separate bank account, the CCTF Account, to which the CCTF transferred cash was credited.

I am most grateful to Mark Kirkbride for having kindly again acted as the Society's independent examiner and the efficient and timely manner in which he performed such role.

Geoffrey White

9 April 2024